

Shareholders' Spotlight

Vol. 1 | Highlights of Twentieth Annual General Meeting

Dear Shareholders,

On Thursday, 22nd May 2025, the National Bank of Dominica Ltd. (NBD) proudly hosted its Twentieth Annual General Meeting, welcoming shareholders both in-person and online. This successful hybrid format reflects the Bank's continued commitment to inclusivity, transparency, and accessibility, ensuring that all shareholders, regardless of location, can meaningfully participate in shaping the Bank's future.

Moreover, 80 shareholders attended the AGM, engaging in vibrant discussions on NBD's strategic priorities and recent developments in business operations.

This year's AGM was held under the theme, **"Empowering Innovation and Growth"** – a reflection of the Bank's dedication during the fiscal year ended June 30th, 2023, to embracing technological

advancements and cultivating a culture of innovation, growth and resilience across all areas of its operations.

The 2023 financial year marked a remarkable turnaround for the Bank, with a net profit of EC\$11.96 million – a significant recovery from the EC\$7.98 million loss recorded in 2022. This impressive rebound was fuelled by higher net interest income, increased interest earnings, growth in foreign exchange trading and commissions income, and significant unrealised gains on investment securities.

Additionally, the Bank's total assets grew by an impressive 10.90%, reaching EC\$1.85 billion. This growth was fuelled by a substantial increase in customer deposits.

Dividend Payment

In recognition of the Bank's improved performance, the Board has approved a cash dividend of EC\$3,389,487.00, equivalent to twelve cents (EC\$0.12) per share, based on the record date of April 16th, 2025.



Election of Directors

We are delighted to welcome Anne-Lyn Roberts, Shon Savarin, and Clifford Morancie as newly elected/appointed members of the Board of Directors. We also extend our congratulations to Shane Carriere, Jodie Luke, Hezron Seraphin, and Urania Williams on their re-election and reappointment, ensuring continuity in leadership as the Bank advances its strategic goals.

Anne-Lyn
Andrew Roberts

Shane
Carriere

Hezron
Seraphin

Jodie
Luke

Urania
Williams

Clifford
Morancie

Shon
Savarin

Acknowledging Outgoing Directors

The Bank extends heartfelt thanks and appreciation to the following outgoing directors for their invaluable contributions: Gibbs Stephenson, Claudette Dangleben-Eusebe, Oliver Henderson, and Irving Williams. A special acknowledgement goes to Gibbs Stephenson, who served with distinction for fourteen (14) years.



Remuneration of the Board of Directors

Shareholders approved a revised remuneration structure for the Board of Directors, as outlined below:

Chairperson EC\$4,000 <i>per month</i>	Deputy Chairperson EC\$2,000 <i>per month</i>	Other Directors EC\$1,500 <i>per month</i>	Chairperson of a Sub-Committee EC\$600 <i>per meeting</i>	Other Directors (Sub-Committees) EC\$425 <i>per meeting</i>
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Annual General Meeting Tokens

Empowering Local Entrepreneurs: A Strategic Step Forward

As part of NBD's ongoing strategy to empower small businesses and in alignment with the establishment of our new Small Business Unit, we are proud to have partnered with a number of talented local entrepreneurs to provide unique, locally made tokens.

This initiative reflects our commitment to fostering economic growth and celebrating the creativity and innovation found right here in our communities.

We are pleased to highlight the small businesses that helped bring this vision to life:

- Jaydee's Natural
- The Coal Pot
- BeeNatural
- BEE API Honey
- Jamagro Products
- New Era Creations



National Bank^{LTD}
OF DOMINICA

